

INCOME	TOTALS				GLENCRAIG				MOURNE GRANGE				CLANABOGAN			
	6 m/e 30/09/24	Budget	TOTALS	Variance	6 m/e 30/09/24	Budget	Variance	%	6 m/e 30/09/24	Budget	Variance	%	6 m/e 30/09/24	Budget	Variance	%
	£	£	£		£	£	£		£	£	£		£	£	£	
GROSS RENT DUE	464,505	470,148	5,643	-1.2%	158,373	158,373	-	0.0%	198,282	201,925	3,643	-1.8%	107,850	109,850	2,000	-1.8%
Less: COST OF VOIDS	15,860	-	15,860		-	-	-		4,443	-	4,443		11,417	-	11,417	
	448,645	470,148	21,503	-4.6%	158,373	158,373	-	0.0%	193,839	201,925	8,086	-4.0%	96,433	109,850	13,417	-12.2%
NET RENT DUE	448,645	470,148	21,503	-4.6%	158,373	158,373	-	0.0%	193,839	201,925	8,086	-4.0%	96,433	109,850	13,417	-12.2%
SNMA	70,511	70,511	0	0.0%	70,511	70,511	0	0.0%	-	-	-		-	-	-	
BANK INTEREST REC	13,716	14,000	284	-2.0%	4,663	4,760	97	-2.0%	6,035	6,160	125	-2.0%	3,018	3,080	62	-2.0%
AMORTISATION OF GRANTS	83,070	83,070	-	0.0%	32,730	32,730	-	0.0%	29,576	29,575	1	0.0%	20,764	20,765	1	0.0%
OTHER	-	-	-		-	-	-		-	-	-		-	-	-	
TOTAL INCOME	615,942	637,729	21,787	-3.4%	266,278	266,374	96	0.0%	229,450	237,660	8,210	-3.5%	120,215	133,695	13,480	-10.1%
COST OF SALES																
CONTRIBUTION - MAINTENANCE OFFICER	22,500	22,500	-	0.0%	7,500	7,500	-	0.0%	7,500	7,500	-	0.0%	7,500	7,500	-	0.0%
CARE COSTS SNMA	70,511	70,511	-	0.0%	70,511	70,511	-	0.0%	-	-	-		-	-	-	
PLANNED MAINTENANCE	30,348	131,588	101,240	-76.9%	28,044	39,555	11,511	-29.1%	2,304	52,553	50,249	-95.6%	-	39,480	39,480	-100.0%
COMPONENT ADDITIONS	-	64,080	64,080	-100.0%	-	15,180	15,180	-100.0%	-	21,200	21,200	-100.0%	-	27,700	27,700	-100.0%
STATUTORY/CYCLICAL MAINTENANCE	94,877	83,405	11,472	13.8%	48,070	36,201	11,869	32.8%	39,030	33,965	5,065	14.9%	7,777	13,239	5,462	-41.3%
REACTIVE MAINTENANCE	68,787	71,575	2,788	-3.9%	37,160	31,004	6,156	19.9%	22,625	29,202	6,577	-22.5%	9,002	11,369	2,367	-20.8%
ENERGY EFFICIENCY	-	9,000	9,000	-100.0%	-	-	-		-	-	-		-	9,000	9,000	-100.0%
DEPRECIATION HOUSING PROPERTIES	85,520	85,520	-	0.0%	32,692	32,695	3	0.0%	31,650	31,650	-	0.0%	21,178	21,175	3	0.0%
DEPRECIATION HOUSING COMPONENTS	36,767	35,022	1,745	5.0%	16,780	15,822	958	6.1%	13,346	14,408	1,062	-7.4%	6,641	4,792	1,849	38.6%
DEPRECIATION FIXTURES & FITTINGS	1,619	681	938	137.7%	550	227	323	142.5%	712	227	485	213.8%	356	227	129	56.9%
TOTAL COST OF SALES	410,929	445,722	34,793	-7.8%	241,307	218,335	22,972	10.5%	117,167	148,305	31,138	-21.0%	52,454	79,082	26,628	-33.7%
MANAGEMENT CHARGES																
STAFF COSTS	96,470	99,735	3,265	-3.3%	33,096	33,910	814	-2.4%	42,250	43,883	1,633	-3.7%	21,124	21,942	818	-3.7%
TRAINING	748	4,000	3,252	-81.3%	257	1,360	1,103	-81.1%	328	1,760	1,432	-81.4%	163	880	717	-81.5%
RENT & SERVICE COSTS	5,524	5,520	4	0.1%	1,895	1,877	18	1.0%	2,419	2,429	10	-0.4%	1,210	1,214	4	-0.3%
ELECTRICITY	1,414	3,065	1,651	-53.9%	485	1,042	557	-53.5%	619	1,349	730	-54.1%	310	674	364	-54.0%
PRINT, POST & STATIONERY	1,252	1,430	178	-12.4%	430	486	56	-11.5%	548	629	81	-12.9%	274	315	41	-13.0%
INSURANCE	18,719	19,104	385	-2.0%	7,708	6,495	1,213	18.7%	7,708	8,406	698	-8.3%	3,303	4,203	900	-21.4%
COMPUTER & SOFTWARE	5,578	4,922	656	13.3%	1,914	1,673	241	14.4%	2,443	2,166	277	12.8%	1,221	1,083	138	12.7%
TELEPHONE	2,610	2,804	194	-6.9%	895	953	58	-6.1%	1,143	1,234	91	-7.4%	572	617	45	-7.3%
MOTOR EXPENSES	2,064	4,095	2,031	-49.6%	708	1,392	684	-49.1%	904	1,802	898	-49.8%	452	901	449	-49.8%
TENANT PARTICIPATION	200	4,000	3,800	-95.0%	69	1,360	1,291	-94.9%	88	1,760	1,672	-95.0%	43	880	837	-95.1%
PROFESSIONAL FEES	32,025	30,000	2,025	6.8%	10,987	10,200	787	7.7%	14,026	13,200	826	6.3%	7,012	6,600	412	6.2%
OFFICE MAINTENANCE	753	300	453	151.0%	258	102	156	152.9%	330	132	198	150.0%	165	66	99	150.0%
AFFILIATION FEES	513	528	15	-2.8%	176	180	4	-2.2%	225	232	7	-3.0%	112	116	4	-3.4%
LEGAL FEES	-	3,000	3,000	-100.0%	-	1,020	1,020	-100.0%	-	1,320	1,320	-100.0%	-	660	660	-100.0%
AUDIT FEES	6,475	9,639	3,164	-32.8%	2,221	3,277	1,056	-32.2%	2,836	4,241	1,405	-33.1%	1,418	2,121	703	-33.1%
TRAVEL	-	-	-		-	-	-		-	-	-		-	-	-	
BAD DEBT PROVISION - GENERAL	-	-	-		-	-	-		-	-	-		-	-	-	
BANK CHARGES	98	90	8	8.9%	34	30	4	13.3%	43	40	3	7.5%	21	20	1	5.0%
GENERAL EXPS	2,547	2,158	389	18.0%	874	733	141	19.2%	1,115	950	165	17.4%	558	475	83	17.5%
TOTAL MANAGEMENT CHARGES	176,990	194,390	17,400	-9.0%	62,007	66,090	4,083	-6.2%	77,025	85,533	8,508	-9.9%	37,958	42,767	4,809	-11.2%
NET INCOME / EXPENDITURE	28,023	2,383	30,406		37,037	18,051	18,986		35,258	3,822	31,436	822.5%	29,802	11,846	17,956	151.6%
SURPLUS / (DEFICIT)	28,023	2,383	30,406		37,037	18,051	18,986		35,258	3,822	31,436		29,802	11,846	17,956	

CRAIGOWEN HOUSING ASSOCIATION
BALANCE SHEET AT 30/9/2024

	30/09/2024		31/03/2024	
	£	£	£	£
FIXED ASSETS				
HOUSING PROPERTIES	4,464,112		4,586,399	
OTHER FIXED ASSETS	10,126		8,985	
TOTAL FIXED ASSETS		4,474,238		4,595,384
CURRENT ASSETS				
DEBTORS	64,394		55,222	
BANK BALANCES	1,099,626		1,106,442	
TOTAL CURRENT ASSETS		1,164,020		1,161,664
CURRENT LIABILITIES				
CREDITORS & ACCRUALS	- 155,938		- 219,680	
HOUSING ASSOC GRANT < 1 year	- 150,852		- 150,852	
CCT(NI) CONTRIBUTION < 1 year	- 15,288		- 15,288	
CAMPBILL COMMUNITY TRUST	- 72,190		- 72,190	
CAMPBILL COMMUNITIES				
TOTAL CURRENT LIABILITIES		- 394,268		- 458,010
NET CURRENT ASSETS		769,752		703,654
TOTAL ASSETS LESS CURRENT LIABILITIES		5,243,990		5,299,038
LONG TERM LIABILITIES/PROVISIONS/DEFERRED INCOME				
HOUSING ASSOC GRANT	- 2,828,545		- 2,903,971	
CCT(NI) CONTRIBUTION	- 286,704		- 294,348	
		3,115,249		3,198,319
NET ASSETS		2,128,741		2,100,719
CAPITAL & RESERVES				
SHARE CAPITAL	31		31	
CAPITAL RESERVES	7		7	
DESIGNATED RESERVES	1,064,647		1,064,647	
REVENUE RESERVES	1,064,056		1,036,034	
TOTAL CAPITAL & RESERVES		2,128,741		2,100,719

CRAIGOWEN HOUSING ASSOCIATION
BANK BALANCES AT 30/09/24

	30/09/2024 £	31/03/2024 £
BANK OF IRELAND CURRENT A/C	204,771	105,134
BANK OF IRELAND CALL A/C	17,542	17,395
BANK OF IRELAND DEPOSIT A/C	304,626	418,991
ULSTER BANK TREASURY A/C	572,646	564,761
PETTY CASH	41	161
	<u>1,099,626</u>	<u>1,106,442</u>

CASHFLOW FOR PERIOD 01/07/24 - 30/09/24	£
NET SURPLUS PER ACCOUNTS	28,023
ADD BACK NON CASH ITEMS	
AMORTISATION	- 83,070
DEPRECIATION	123,906
FIXED ASSET ADDITIONS	- 2,760
MOVEMENT IN DEBTORS	- 9,172
MOVEMENT IN CREDITORS	- 63,743
NET OUTFLOW	<u>- 6,816</u>

	£
BANK BALANCES AT 30/09/2024	<u>1,099,626</u>
BANK BALANCES AT 31/03/24	<u>1,106,442</u>
MOVEMENT IN BALANCES	<u>- 6,816</u>

Cash Reserves note

The Association's bank balance remains in a strong position with £1,099,626 in total. After allowing for debtors and creditors the "cash" balance is £935,892.

	£
Bank Accounts	1,099,626
Debtors	64,394
Creditors & Accruals	- 228,128
CASH BALANCE	<u>935,892</u>