

INCOME	TOTALS				GLENCRAIG				MOURNE GRANGE				CLANABOGAN			
	9 m/e 31/12/24	Budget	TOTALS Variance	%	9 m/e 31/12/24	Budget	Variance	%	9 m/e 31/12/24	Budget	Variance	%	9 m/e 31/12/24	Budget	Variance	%
	£	£	£		£	£	£		£	£	£		£	£	£	
GROSS RENT DUE	699,109	705,221	6,112	-0.9%	237,559	237,559	-	0.0%	302,914	302,888	26	0.0%	158,636	164,774	6,138	-3.7%
Less: COST OF VOIDS	15,860	-	15,860		-	-	-		4,443	-	4,443		11,417	-	11,417	
	683,249	705,221	21,972	-3.1%	237,559	237,559	-	0.0%	298,471	302,888	4,417	-1.5%	147,219	164,774	17,555	-10.7%
NET RENT DUE	683,249	705,221	21,972	-3.1%	237,559	237,559	-	0.0%	298,471	302,888	4,417	-1.5%	147,219	164,774	17,555	-10.7%
SNMA	100,732	90,657	10,075	11.1%	100,732	90,657	10,075	11.1%	-	-	-		-	-	-	
BANK INTEREST REC	18,521	21,000	2,479	-11.8%	6,297	7,140	843	-11.8%	8,149	9,240	1,091	-11.8%	4,075	4,620	545	-11.8%
AMORTISATION OF GRANTS	124,605	124,605	-	0.0%	49,095	49,095	-	0.0%	44,364	44,362	2	0.0%	31,146	31,148	2	0.0%
OTHER	-	-	-		-	-	-		-	-	-		-	-	-	
TOTAL INCOME	927,107	941,483	14,376	-1.5%	393,683	384,451	9,232	2.4%	350,984	356,490	5,506	-1.5%	182,440	200,542	18,102	-9.0%
COST OF SALES																
CONTRIBUTION - MAINTENANCE OFFICER	33,750	33,750	-	0.0%	11,250	11,250	-	0.0%	11,250	11,250	-	0.0%	11,250	11,250	-	0.0%
CARE COSTS SNMA	100,732	90,657	10,075	11.1%	100,732	90,657	10,075	11.1%	-	-	-		-	-	-	
PLANNED MAINTENANCE	107,988	197,382	89,394	-45.3%	37,523	59,333	21,810	-36.8%	40,198	78,829	38,631	-49.0%	30,267	59,220	28,953	-48.9%
COMPONENT ADDITIONS	64,519	96,120	31,601	-32.9%	-	22,770	22,770	-100.0%	34,774	31,800	2,974	9.4%	29,745	41,550	11,805	-28.4%
STATUTORY/CYCLICAL MAINTENANCE	132,396	107,362	25,034	23.3%	65,496	46,505	18,991	40.8%	52,884	43,803	9,081	20.7%	14,016	17,054	3,038	-17.8%
REACTIVE MAINTENANCE	125,279	125,107	172	0.1%	66,649	54,302	12,347	22.7%	40,495	50,947	10,452	-20.5%	18,135	19,858	1,723	-8.7%
ENERGY EFFICIENCY	-	13,500	13,500	-100.0%	-	-	-		-	-	-		-	13,500	13,500	-100.0%
DEPRECIATION HOUSING PROPERTIES	128,280	128,281	1	0.0%	49,038	49,043	5	0.0%	47,475	47,475	-	0.0%	31,767	31,763	4	0.0%
DEPRECIATION HOUSING COMPONENTS	55,252	52,532	2,720	5.2%	25,170	23,733	1,437	6.1%	20,019	21,611	1,592	-7.4%	10,063	7,188	2,875	40.0%
DEPRECIATION FIXTURES & FITTINGS	2,414	1,023	1,391	136.0%	821	341	480	140.7%	1,062	341	721	211.5%	531	341	190	55.7%
TOTAL COST OF SALES	621,572	653,474	31,902	-4.9%	356,679	312,394	44,285	14.2%	178,609	222,456	43,847	-19.7%	86,284	118,624	32,340	-27.3%
MANAGEMENT CHARGES																
STAFF COSTS	149,957	149,603	354	0.2%	51,446	50,865	581	1.1%	65,675	65,825	150	-0.2%	32,836	32,913	77	-0.2%
TRAINING	4,409	6,000	1,591	-26.5%	1,514	2,040	526	-25.8%	1,931	2,640	709	-26.9%	964	1,320	356	-27.0%
RENT & SERVICE COSTS	8,112	8,280	168	-2.0%	2,783	2,815	32	-1.1%	3,553	3,643	90	-2.5%	1,776	1,822	46	-2.5%
ELECTRICITY	3,254	5,000	1,746	-34.9%	1,116	1,700	584	-34.4%	1,425	2,200	775	-35.2%	713	1,100	387	-35.2%
PRINT, POST & STATIONERY	2,624	2,145	479	22.3%	900	729	171	23.5%	1,149	944	205	21.7%	575	472	103	21.8%
INSURANCE	28,557	28,656	99	-0.3%	11,759	9,743	2,016	20.7%	11,759	12,609	850	-6.7%	5,039	6,304	1,265	-20.1%
COMPUTER & SOFTWARE	8,148	7,382	766	10.4%	2,796	2,510	286	11.4%	3,568	3,248	320	9.9%	1,784	1,624	160	9.9%
TELEPHONE	4,087	4,205	118	-2.8%	1,402	1,430	28	-2.0%	1,790	1,850	60	-3.2%	895	925	30	-3.2%
MOTOR EXPENSES	3,411	6,142	2,731	-44.5%	1,170	2,088	918	-44.0%	1,494	2,703	1,209	-44.7%	747	1,351	604	-44.7%
TENANT PARTICIPATION	1,395	6,000	4,605	-76.8%	480	2,040	1,560	-76.5%	611	2,640	2,029	-76.9%	304	1,320	1,016	-77.0%
PROFESSIONAL FEES	34,525	35,000	475	-1.4%	11,845	11,900	55	-0.5%	15,121	15,400	279	-1.8%	7,559	7,700	141	-1.8%
OFFICE MAINTENANCE	2,764	450	2,314	514.2%	948	153	795	519.6%	1,211	198	1,013	511.6%	605	99	506	511.1%
AFFILIATION FEES	816	791	25	3.2%	280	269	11	4.1%	357	348	9	2.6%	179	174	5	2.9%
LEGAL FEES	-	4,500	4,500	-100.0%	-	1,530	1,530	-100.0%	-	1,980	1,980	-100.0%	-	990	990	-100.0%
AUDIT FEES	9,863	14,459	4,596	-31.8%	3,383	4,916	1,533	-31.2%	4,320	6,362	2,042	-32.1%	2,160	3,181	1,021	-32.1%
TRAVEL	132	-	132		45	-	45		58	-	58		29	-	29	
BAD DEBT PROVISION - GENERAL	-	-	-		-	-	-		-	-	-		-	-	-	
BANK CHARGES	125	135	10	-7.4%	43	46	3	-6.5%	55	59	4	-6.8%	27	30	3	-10.0%
GENERAL EXPS	4,690	3,237	1,453	44.9%	1,609	1,101	508	46.1%	2,054	1,424	630	44.2%	1,027	712	315	44.2%
TOTAL MANAGEMENT CHARGES	266,869	281,985	15,116	-5.4%	93,519	95,875	2,356	-2.5%	116,131	124,073	7,942	-6.4%	57,219	62,037	4,818	-7.8%
NET INCOME / EXPENDITURE	38,666	6,024	32,642	541.9%	56,515	23,818	32,697		56,244	9,961	46,283	464.6%	38,937	19,881	19,056	95.8%
SURPLUS / (DEFICIT)	38,666	6,024	32,642		56,515	23,818	32,697		56,244	9,961	46,283		38,937	19,881	19,056	

**CRAIGOWEN HOUSING ASSOCIATION
BANK BALANCES AT 31/12/24**

	31/12/2024	31/03/2024
	£	£
BANK OF IRELAND CURRENT A/C	154,038	105,134
BANK OF IRELAND CALL A/C	17,692	17,395
BANK OF IRELAND DEPOSIT A/C	307,317	418,991
ULSTER BANK TREASURY A/C	572,646	564,761
PETTY CASH	121	161
	<u>1,051,814</u>	<u>1,106,442</u>

CASHFLOW FOR PERIOD 01/10/24 - 31/12/24	£
NET SURPLUS PER ACCOUNTS	38,666
ADD BACK NON CASH ITEMS	
AMORTISATION	- 124,605
DEPRECIATION	185,945
FIXED ASSET ADDITIONS	- 67,279
MOVEMENT IN DEBTORS	6,031
MOVEMENT IN CREDITORS	- 93,386
NET OUTFLOW	<u>- 54,628</u>
	£
BANK BALANCES AT 31/12/2024	<u>1,051,814</u>
BANK BALANCES AT 31/03/24	<u>1,106,442</u>
MOVEMENT IN BALANCES	<u>- 54,628</u>

Cash Reserves note

The Association's bank balance remains in a strong position with £1,051,814 in total. After allowing for debtors and creditors the "net cash" balance is £902,521.

	£
Bank Accounts	1,051,814
Debtors	49,191
Creditors & Accruals	- 198,484
CASH BALANCE	<u>902,521</u>

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CRAIGOWEN HOUSING ASSOCIATION
BALANCE SHEET AT 31/12/2024

	31/12/2024		31/03/2024	
	£	£	£	£
FIXED ASSETS				
HOUSING PROPERTIES	4,467,385		4,586,399	
OTHER FIXED ASSETS	9,331		8,985	
TOTAL FIXED ASSETS		4,476,716		4,595,384
CURRENT ASSETS				
DEBTORS	49,191		55,222	
BANK BALANCES	1,051,814		1,106,442	
TOTAL CURRENT ASSETS		1,101,005		1,161,664
CURRENT LIABILITIES				
CREDITORS & ACCRUALS	- 126,292		- 219,680	
HOUSING ASSOC GRANT < 1 year	- 150,852		- 150,852	
CCT(NI) CONTRIBUTION < 1 year	- 15,288		- 15,288	
CAMP HILL COMMUNITY TRUST	- 72,190		- 72,190	
CAMP HILL COMMUNITIES				
TOTAL CURRENT LIABILITIES		- 364,622		- 458,010
NET CURRENT ASSETS		736,383		703,654
TOTAL ASSETS LESS CURRENT LIABILITIES		5,213,099		5,299,038
LONG TERM LIABILITIES/PROVISIONS/DEFERRED INCOME				
HOUSING ASSOC GRANT	- 2,790,832		- 2,903,971	
CCT(NI) CONTRIBUTION	- 282,882		- 294,348	
		- 3,073,714		- 3,198,319
NET ASSETS		2,139,385		2,100,719
CAPITAL & RESERVES				
SHARE CAPITAL	31		31	
CAPITAL RESERVES	7		7	
DESIGNATED RESERVES	1,064,647		1,064,647	
REVENUE RESERVES	1,074,700		1,036,034	
TOTAL CAPITAL & RESERVES		2,139,385		2,100,719