

INCOME	TOTALS				GLENCRAIG				MOURNE GRANGE				CLANABOGAN			
	12 m/e 31/03/25	Budget	TOTALS	Variance	12 m/e 31/03/25	Budget	Variance	%	12 m/e 31/03/25	Budget	Variance	%	12 m/e 31/03/25	Budget	Variance	%
	£	£	£		£	£	£		£	£	£		£	£	£	
GROSS RENT DUE	942,847	940,295	2,552	0.3%	316,745	316,745	-	0.0%	408,981	403,850	5,131	1.3%	217,121	219,700	-2,579	-1.2%
Less: COST OF VOIDS	25,615	-	25,615		-	-	-		5,557	-	5,557		20,058	-	20,058	
	917,232	940,295	23,063	-2.5%	316,745	316,745	-	0.0%	403,424	403,850	426	-0.1%	197,063	219,700	22,637	-10.3%
NET RENT DUE	917,232	940,295	23,063	-2.5%	316,745	316,745	-	0.0%	403,424	403,850	426	-0.1%	197,063	219,700	22,637	-10.3%
SNMA	130,952	120,876	10,076	8.3%	130,952	120,876	10,076	8.3%	-	-	-		-	-	-	
BANK INTEREST REC	25,125	28,000	2,875	-10.3%	8,543	9,520	978	-10.3%	11,055	12,320	1,265	-10.3%	5,528	6,160	633	-10.3%
AMORTISATION OF GRANTS	166,140	166,140	-	0.0%	65,460	65,460	-	0.0%	59,152	59,150	2	0.0%	41,528	41,530	2	0.0%
OTHER	-	-	-		-	-	-		-	-	-		-	-	-	
TOTAL INCOME	1,239,449	1,255,311	15,862	-1.3%	521,700	512,601	9,099	1.8%	473,631	475,320	1,689	-0.4%	244,119	267,390	23,272	-8.7%
COST OF SALES																
CONTRIBUTION - MAINTENANCE OFFICER	45,000	45,000	-	0.0%	15,000	15,000	-	0.0%	15,000	15,000	-	0.0%	15,000	15,000	-	0.0%
CARE COSTS SNMA	130,952	120,876	10,076	8.3%	130,952	120,876	10,076	8.3%	-	-	-		-	-	-	
PLANNED MAINTENANCE	238,106	263,175	25,069	-9.5%	73,000	79,110	6,110	-7.7%	90,847	105,105	14,258	-13.6%	74,259	78,960	4,701	-6.0%
COMPONENT ADDITIONS	136,550	128,160	8,390	6.5%	8,736	30,360	21,624	-71.2%	72,729	42,400	30,329	71.5%	55,085	55,400	315	-0.6%
STATUTORY/CYCLICAL MAINTENANCE	159,536	166,810	7,274	-4.4%	80,663	72,403	8,260	11.4%	60,914	67,930	7,016	-10.3%	17,959	26,477	8,518	-32.2%
REACTIVE MAINTENANCE	164,197	143,149	21,048	14.7%	73,776	62,007	11,769	19.0%	63,768	58,404	5,364	9.2%	26,653	22,738	3,915	17.2%
ENERGY EFFICIENCY	960	18,000	17,040	-94.7%	320	320	-		640	640	-		18,000	18,000	-	-100.0%
DEPRECIATION HOUSING PROPERTIES	171,040	171,040	-	0.0%	65,384	65,390	6	0.0%	63,300	63,300	-	0.0%	42,356	42,350	6	0.0%
DEPRECIATION HOUSING COMPONENTS	74,268	70,043	4,225	6.0%	33,529	31,644	1,885	6.0%	26,957	28,815	1,858	-6.4%	13,782	9,584	4,198	43.8%
DEPRECIATION FIXTURES & FITTINGS	3,225	1,362	1,863	136.8%	1,075	454	621	136.8%	1,075	454	621	136.8%	1,075	454	621	136.8%
TOTAL COST OF SALES	850,734	871,295	20,561	-2.4%	464,963	416,524	48,439	11.6%	249,772	296,608	46,836	-15.8%	135,999	158,163	22,164	-14.0%
MANAGEMENT CHARGES																
STAFF COSTS	207,108	199,470	7,638	3.8%	71,052	67,820	3,232	4.8%	90,704	87,767	2,937	3.3%	45,352	43,883	1,469	3.3%
TRAINING	4,986	8,000	3,014	-37.7%	1,711	2,720	1,009	-37.1%	2,184	3,520	1,336	-38.0%	1,091	1,760	669	-38.0%
RENT & SERVICE COSTS	10,700	11,040	340	-3.1%	3,671	3,754	83	-2.2%	4,686	4,858	172	-3.5%	2,343	2,428	85	-3.5%
ELECTRICITY	5,231	6,130	899	-14.7%	1,795	2,085	290	-13.9%	2,291	2,698	407	-15.1%	1,145	1,347	202	-15.0%
PRINT, POST & STATIONERY	3,276	2,860	416	14.5%	1,124	972	152	15.6%	1,435	1,258	177	14.1%	717	630	87	13.8%
INSURANCE	37,849	38,209	360	-0.9%	15,585	15,733	148	-0.9%	15,585	15,733	148	-0.9%	6,679	6,743	64	-0.9%
COMPUTER & SOFTWARE	10,935	9,844	1,091	11.1%	3,751	3,347	404	12.1%	4,789	4,331	458	10.6%	2,395	2,166	229	10.6%
TELEPHONE	5,332	5,607	275	-4.9%	1,829	1,906	77	-4.0%	2,335	2,467	132	-5.4%	1,168	1,234	66	-5.3%
MOTOR EXPENSES	4,906	8,190	3,284	-40.1%	1,683	2,785	1,102	-39.6%	2,149	3,604	1,455	-40.4%	1,074	1,801	727	-40.4%
TENANT PARTICIPATION	1,395	8,000	6,605	-82.6%	479	2,720	2,241	-82.4%	611	3,520	2,909	-82.6%	305	1,760	1,455	-82.7%
PROFESSIONAL FEES	34,525	37,900	3,375	-8.9%	11,844	12,886	1,042	-8.1%	15,120	16,676	1,556	-9.3%	7,561	8,338	777	-9.3%
OFFICE MAINTENANCE	5,313	600	4,713	785.5%	1,823	204	1,619	793.6%	2,327	264	2,063	781.4%	1,163	132	1,031	781.1%
AFFILIATION FEES	1,163	1,056	107	10.1%	399	359	40	11.1%	509	465	44	9.5%	255	232	23	9.9%
LEGAL FEES	-	6,000	6,000	-100.0%	-	2,040	2,040	-100.0%	-	2,640	2,640	-100.0%	-	1,320	1,320	-100.0%
AUDIT FEES	15,990	19,278	3,288	-17.1%	5,486	6,555	1,069	-16.3%	7,003	8,482	1,479	-17.4%	3,501	4,241	740	-17.4%
TRAVEL	132	-	132		45	45	-		58	58	-		29	29	-	
BAD DEBT PROVISION - GENERAL	-	-	-		-	-	-		-	-	-		-	-	-	
BANK CHARGES	153	180	27	-15.1%	52	61	9	-14.8%	67	79	12	-15.2%	34	40	6	-15.0%
GENERAL EXPS	6,948	4,317	2,631	60.9%	2,384	1,468	916	62.4%	3,043	1,899	1,144	60.2%	1,521	950	571	60.1%
TOTAL MANAGEMENT CHARGES	355,942	366,681	10,739	-2.9%	124,713	127,415	2,702	-2.1%	154,896	160,261	5,365	-3.3%	76,333	79,005	2,672	-3.4%
NET INCOME / EXPENDITURE	32,773	17,335	15,438	89.1%	67,977	31,338	36,639		68,963	18,451	50,512	273.8%	31,787	30,222	1,565	5.2%
SURPLUS / (DEFICIT)	32,773	17,335	15,438		67,977	31,338	36,639		68,963	18,451	50,512		31,787	30,222	1,565	

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CRAIGOWEN HOUSING ASSOCIATION
BALANCE SHEET AT 31/03/2025

	31/03/2025		31/03/2024	
	£	£	£	£
FIXED ASSETS				
HOUSING PROPERTIES	4,477,641		4,586,399	
OTHER FIXED ASSETS	8,520		8,985	
TOTAL FIXED ASSETS		4,486,161		4,595,384
CURRENT ASSETS				
DEBTORS	79,553		55,222	
BANK BALANCES	1,045,812		1,106,442	
TOTAL CURRENT ASSETS		1,125,365		1,161,664
CURRENT LIABILITIES				
CREDITORS & ACCRUALS	- 207,526		- 219,680	
HOUSING ASSOC GRANT < 1 year	- 150,852		- 150,852	
CCT(NI) CONTRIBUTION < 1 year	- 15,288		- 15,288	
CAMP HILL COMMUNITY TRUST CAMP HILL COMMUNITIES	- 72,190		- 72,190	
TOTAL CURRENT LIABILITIES		- 445,856		- 458,010
NET CURRENT ASSETS		679,509		703,654
TOTAL ASSETS LESS CURRENT LIABILITIES		5,165,670		5,299,038
LONG TERM LIABILITIES/PROVISIONS/DEFERRED INCOME				
HOUSING ASSOC GRANT	- 2,753,119		- 2,903,971	
CCT(NI) CONTRIBUTION	- 279,059		- 294,348	
		- 3,032,178		- 3,198,319
NET ASSETS		2,133,492		2,100,719
CAPITAL & RESERVES				
SHARE CAPITAL	31		31	
CAPITAL RESERVES	7		7	
DESIGNATED RESERVES	1,064,647		1,064,647	
REVENUE RESERVES	1,068,807		1,036,034	
TOTAL CAPITAL & RESERVES		2,133,492		2,100,719

**CRAIGOWEN HOUSING ASSOCIATION
BANK BALANCES AT 31/03/25**

	31/03/2025 £	31/03/2024 £
BANK OF IRELAND CURRENT A/C	143,808	105,134
BANK OF IRELAND CALL A/C	17,692	17,395
BANK OF IRELAND DEPOSIT A/C	308,992	418,991
ULSTER BANK TREASURY A/C	575,306	564,761
PETTY CASH	14	161
	<u>1,045,812</u>	<u>1,106,442</u>

CASHFLOW FOR PERIOD 01/4/24 - 31/03/25

	£
NET SURPLUS PER ACCOUNTS	32,773
ADD BACK NON CASH ITEMS	
AMORTISATION	- 166,140
DEPRECIATION	248,533
FIXED ASSET ADDITIONS	- 139,310
MOVEMENT IN DEBTORS	- 24,331
MOVEMENT IN CREDITORS	- 12,155
NET OUTFLOW	<u>- 60,630</u>
	£
BANK BALANCES AT 31/03/2025	<u>1,045,812</u>
BANK BALANCES AT 31/03/24	<u>1,106,442</u>
MOVEMENT IN BALANCES	<u>- 60,630</u>

Cash Reserves note

	£
Bank Accounts	1,045,812
Debtors	79,553
Creditors & Accruals	- 279,716
CASH BALANCE	<u>845,649</u>